

AGENDA

NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, MAY 19, 2006, 8:30 AM
FT. UNION ROOM, STATE CAPITOL

I. CALL TO ORDER.

II. MINUTES.

III. BOARD EDUCATION.

A. Enhanced Fixed Income - Mr. Rick Ballsrud, Mr. Ben Lazarus, Clifton Group

IV. GOVERNANCE.

A. Investments

1. Work on Fixed Income - Insurance Trust - Mr. Cochrane

B. Administration

1. Appointment of Compensation Committee - SIB, Mr. Mason

V. MONITORING.

1. Manager Review Status Report - Mr. Cochrane (enclosed).

2. Quarterly Investment Report - Pension Trust - Mr. Cochrane (enclosed).

3. Quarterly Investment Report - Insurance Trust - Mr. Cochrane (enclosed).

VI. OTHER.

SIB meeting - June 16, 2006, 8:30 a.m. - Ft. Union Room, State Capitol.

VII. ADJOURNMENT.